

Role of energy sourcing in P2X projects

Åsa Hedman – Head of Operations

Flexens



Flexens is a project developer implementing Power-to-X projects to enable societies to run on 100 % renewable energy sources.

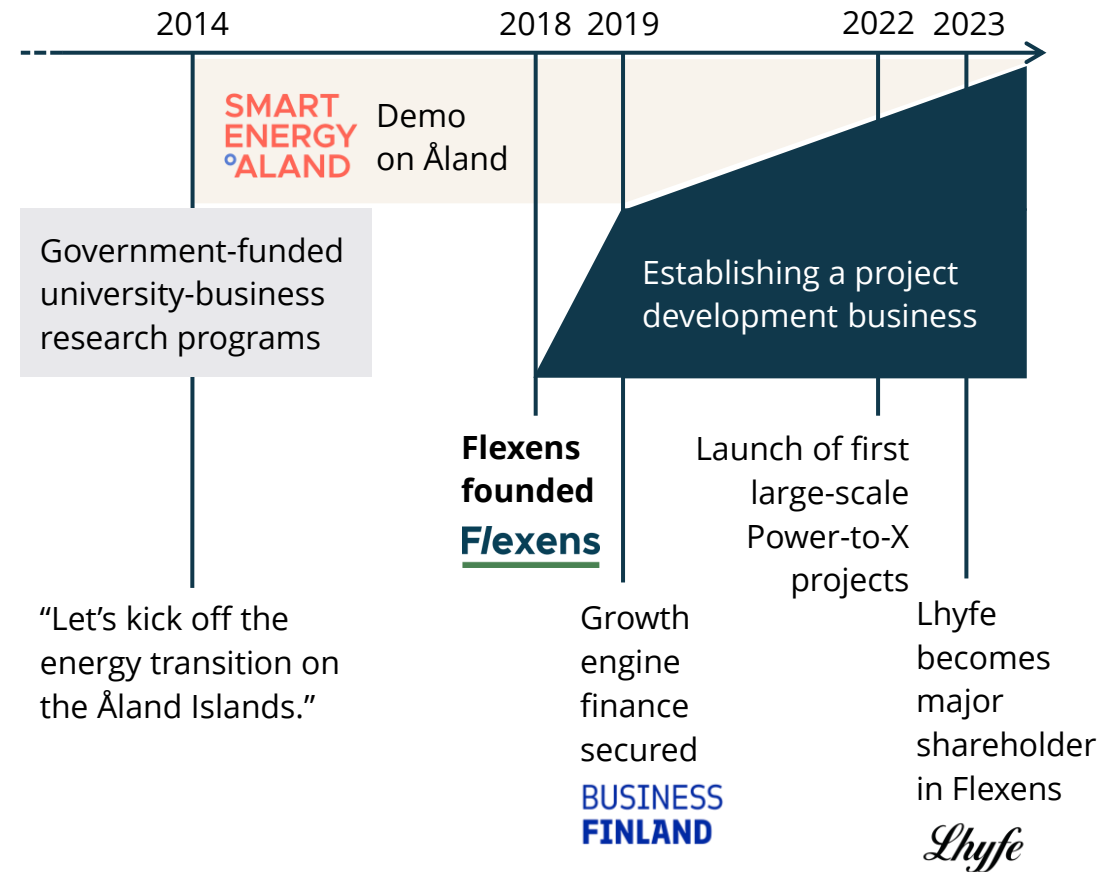
Advanced project development rooted in research

Flexens: Your ideal Power-to-X partner

BUILT ON A SOLID OWNERSHIP STRUCTURE

Flexens team

TIMELINE AND HIGHLIGHTS



Exceptional team driven by necessary change

Flexens: Your ideal Power-to-X partner



21 dedicated professionals with diverse backgrounds

16 based in our Helsinki office
5 based on the Åland Islands

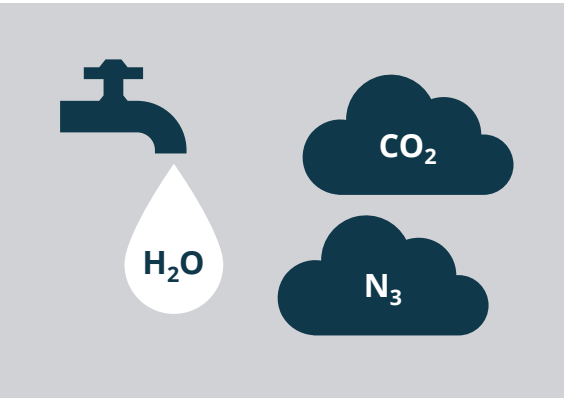
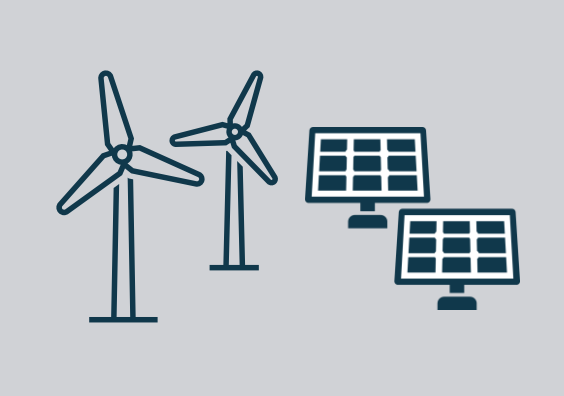
Over 250 years of shared experience in key industries

We are growing: In the past 2 years, our team size has **doubled**

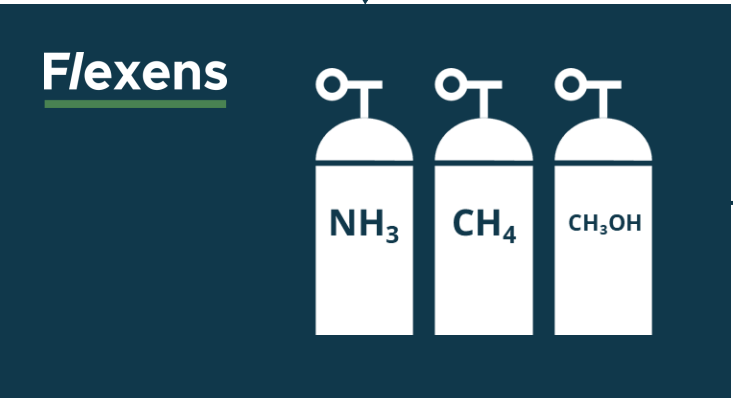
Focus on green hydrogen and its derivatives

Flexens as a project developer

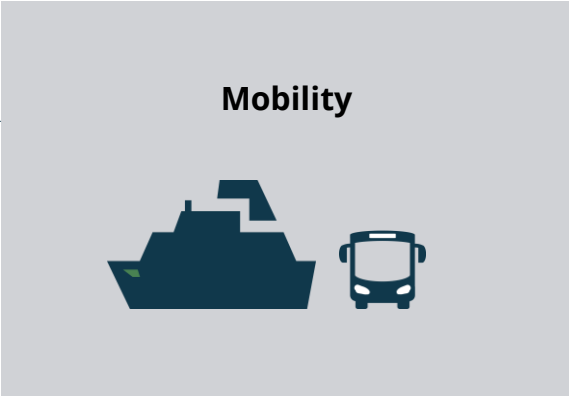
PREREQUISITE SUPPLY



GREEN HYDROGEN & DERIVATIVES



CURRENT MARKET SEGMENTS



Examples from our project pipeline (Public)

Highlighting our current activities

KOKKOLA



We are developing a 300-350 MW green hydrogen and ammonia plant in Kokkola, Finland. Its planning started in 2022, and we're currently in the EIA phase.

ÅLAND ENERGY ISLAND



Copenhagen Infrastructure Partners, Flexens, and Lhyfe have formed a partnership for the development and construction of an integrated energy island solution enabling large-scale offshore wind, green hydrogen production, and other value-creating activities on Åland.

CABO VERDE



Cabo Verde and Flexens have signed an MoU to collaborate further in developing feasibility studies for the implementation of large-scale green ammonia production in Cabo Verde.

NAANTALI (GNE)



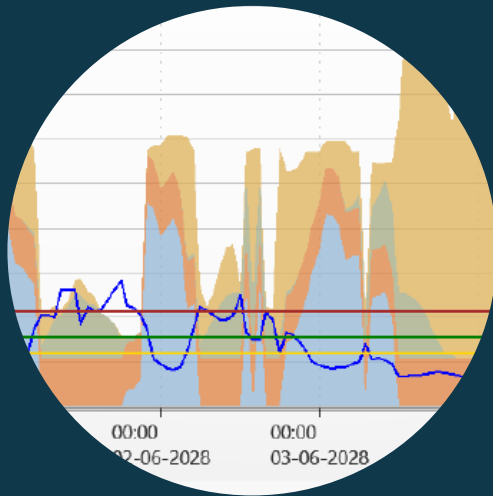
Flexens is a minority shareholder (8 %) in Green North Energy. Their planned 280 MW plant in Naantali is Finland's first green ammonia project.

Business case validation with Plexos®

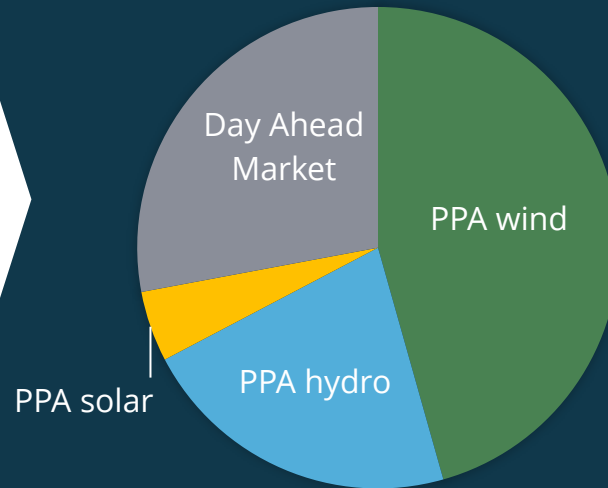


Business case based on securing long-term PPA's to ensure predictable production cost for green ammonia

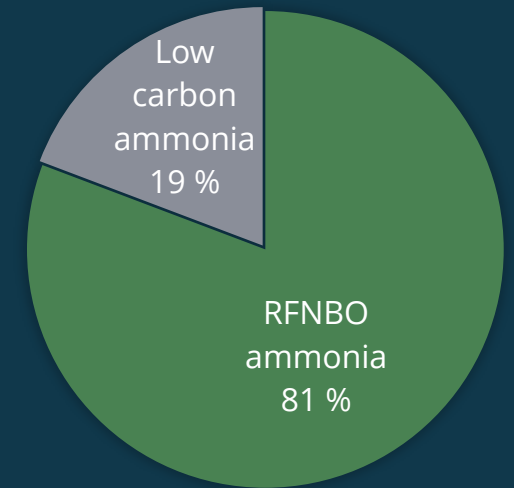
Flexible operation to use low-cost green electricity



Optimal energy sourcing consist of a mix of renewables



Competitive levelized cost of green and clean ammonia



Electricity sourcing is key

- Main impact on businesscase is in electricity costs and price of end product.
- Regulations sets boundaries on electricity purchases.
 - RFNBO rules out grid electricity on day ahead market
 - Baseload electricity is needed for a good businesscase.
- Behind the meter electricity sourcing is highly interesting
 - In most cases requires changes in regulations
 - Savings in transmission costs
 - Sets a good base for collaboration between energy producers and P2X developers



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