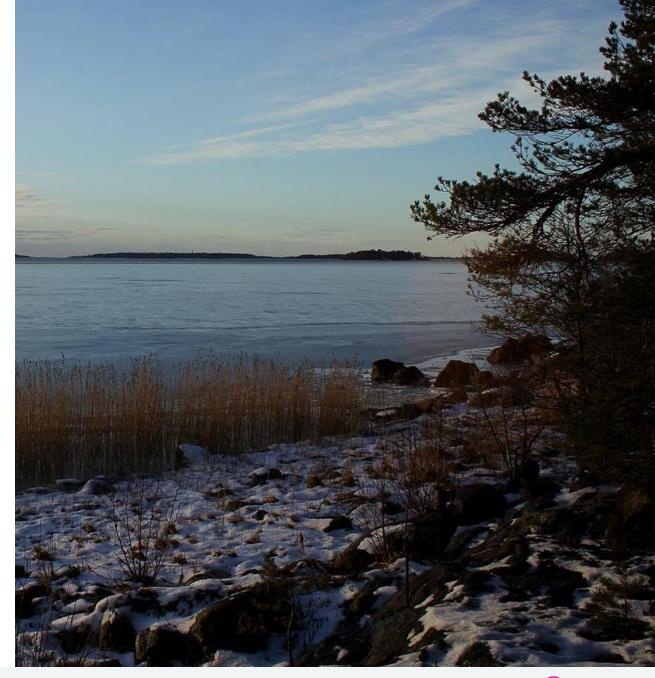




### CONTENT

- 1. Location
- 2. Project introduction
- 3. CEF
- 4. Progress since 2022
- 5. Project plan going forward
- 6. Benefits
- 7. How to be involved







# EU INVESTED 29.4M€ IN NHR'S FEASIBILITY AND BASIC DESIGN PHASES

NORDIC HYDROGEN ROUTE

BOTHNIAN BAY

"The proposal successfully addresses the priority and urgency criterion.

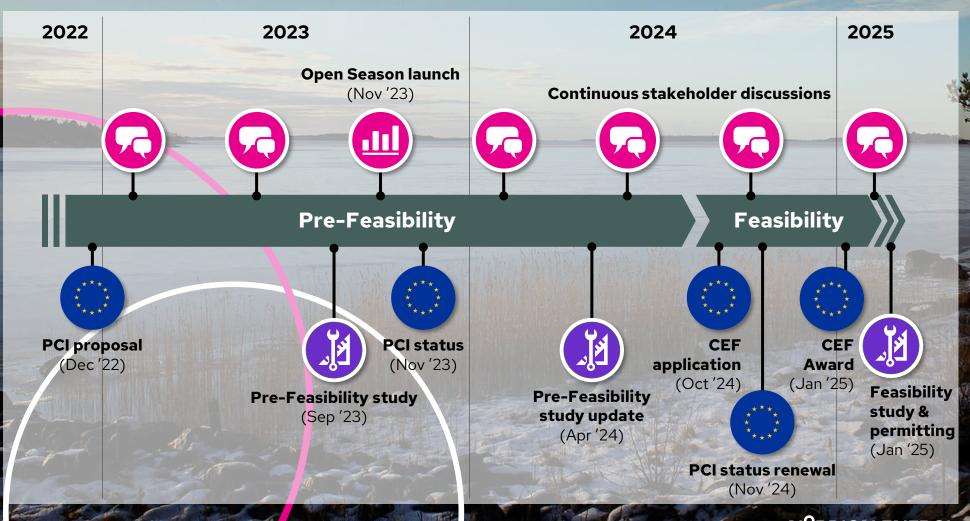
The studies for which CEF and the proposal explains convincingly how the project contributes to decarbonisation and meeting the EU's climate and energy targets and facilitates the creation of an integrated, competitive and transparent crossborder hydrogen market."



"The Commission has proposed to allocate €1.25 billion in grants, the highest ever awarded under the Connecting Europe Facility for energy infrastructure projects making a key contribution to build our Energy Union. It is also the first time that hydrogen and offshore electricity grid projects are selected. Once completed, the successful projects will boost our efforts to decarbonise our economies and societies, integrating our energy markets and safeguarding our industry's competitiveness."

Dan Jørgensen, Commissioner for Energy and Housing

### PROJECT PROGRESS UNTIL TODAY

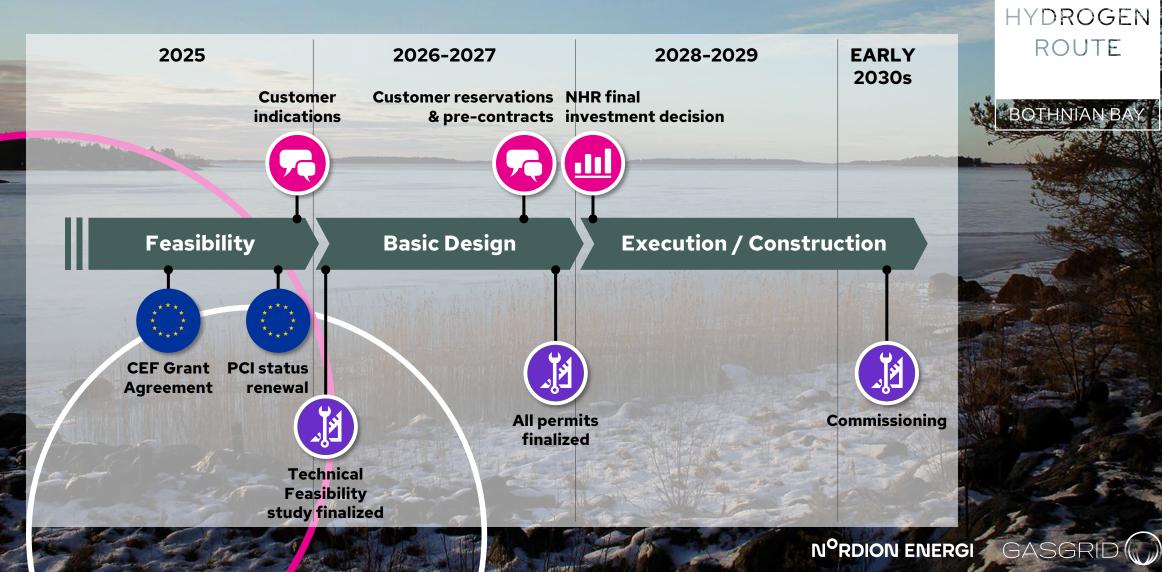


NORDIC HYDROGEN ROUTE

BOTHNIAN BA

NORDION ENERGI GASGRID

## PROJECT PLAN GOING FORWARD



NORDIC HYDROGEN ROUTE

## BENEFITS OF CROSS-BORDER HYDROGEN

**MARKET** 

#### **JOBS**

By 2030, an expected
25 000 jobs could be created
across the hydrogen value chain,
Many of which are highly skilled.
By 2040, this could be
over 40 000.

# RESOURCE UTILIZATION OPTIMIZATION

Well-functional hydrogen market designed with closed collaboration with electricity TSOs in both countries enabling optimized energy system in Nordics.

#### NORDIC HYDROGEN ROUTE

**BOTHNIAN BAY** 

# DE-RISKING INVESTMENTS WITH SUPPLY & DEMAND CONNECTION

Efficient hydrogen transport in the region with pipeline connects demand and supply and de-risks investments in whole value chain, starting from electricity production to hydrogen production and hydrogen utilization and derivative production. The pipeline investment roughly 5 B€.

Other investments enabled can be multiplied with 5 or even 10.

# ALTERNATIVE DEMAND MARKET SEGMENTS FOR RENEWABLE ENERGY

Potential **65 TWh hydrogen demand** by 2050 would together with other electrification in society create great demand for new RES investments and potentially **50-100 GW** new capacity investments invested in Nordics by 2050.

## SECURITY OF ENERGY SUPPLY

New electricity capacity and hydrogen market increases security of energy in Nordics.

NORDION ENERGI GASGRID



### YOUR ACTIVITY IS IMPORTANT!

NHR is facilitating discussions with supply, demand, RES developers, investors, municipalities, etc.

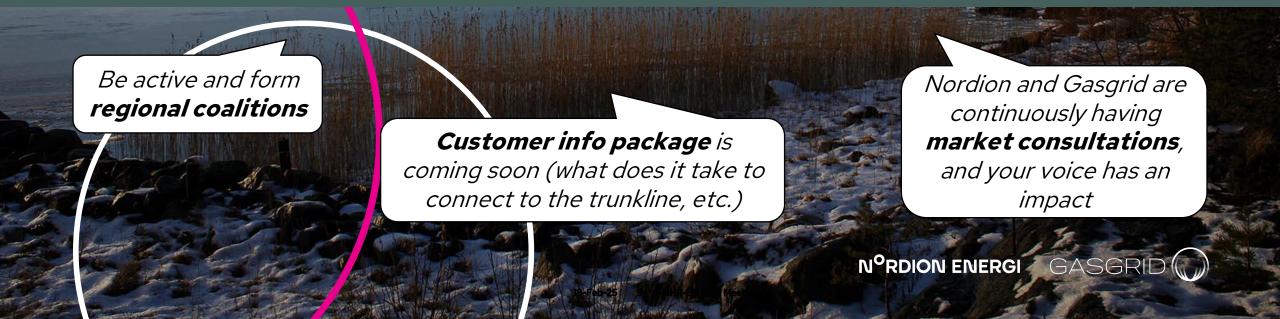
Participate in our private matchmaking discussions at the NHR stand

Come meet us at NHR stand

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#### - THE TIME TO GET INVOLVED IS NOW -



## NORDIC HYDROGEN ROUTE

**BOTHNIAN BAY** 





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